



## Press release III

Amsterdam, the Netherlands,  
10:00 am March 26, 2018

The FreezeOil Fund ("FreezeOil" or the "Fund") – a Dutch investment foundation, today updates on the news on defending against raiding attack and further course of actions in Ukraine.

As it was informed on March 21-22, 2018 the Fund was under attack initiated by Mr. Andrei Biba with help of his organized criminal group and in collaboration with corrupted registrar officials. The Company took all necessary legal steps by filing case with local Police and attracting public attention.

Prof. Roland Pieper – Chairman of the Fund - commented on this matter: *"We have addressed this issue to many Ukrainian officials: to the President and Prime Minister, Minister of Justice and Internal Affairs, Chief Prosecutor and Head of Anticorruption Authority as well as to the Ambassador of EU in Ukraine. We also worked in close cooperation with our new Ambassador of the Netherlands in Ukraine, Mr. Hoeks and Ambassador of Ukraine in the Netherlands Mr. Chentsov. It all had a very positive impact on the overall situation. In addition we received support from the Basketball association of Ukraine, which we also support among as many of our other social activities. Eventually, we believe that all efforts of our allies and our legal actions would come to a predictable result of resolving the situation and returning assets back to the Fund.*

*We are very grateful to all our allies and supporters, who helped us to reestablish our rights and thereby proven Ukraine to be friendly toward foreign investors. However the origin of the problem is not solved. Local system of property registration rights is clearly vulnerable to manipulation from and by criminals. Therefore we would like to propose to organize a Dutch-Ukrainian forum for protection of investments where these issues may be discussed with professionals and where certain proposals may be developed for the Ukrainian government and Parliament."*

Thankfully to rapid response from law enforcement authorities and rightful pressure in public and Ukrainian media the Fund has all reasons to expect rapid recovering of its position. However Freezeoil will not stop in prosecuting individuals who stood behind the raid and will continue chasing them both in Ukraine and in Europe. The Fund has already developed whole program of fighting along with courts, international and local police agencies of Ukraine, the Netherlands and Italy as well as European Commission and other relevant counselors to incinerate this international gang once and for good.

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BRSM

Ukrainian Chain "BRSM-Nafta" – is a Ukraine national chain of fueling stations currently controlled by Mr. Biba via his local companies. The chain was founded in 1995. Some stations are in sole ownership of Biba, others (appx.40%) are rented from third parties, including subsidiaries of Freezeoil. The operator and the whole chain are currently under several investigations and some of the assets are arrested by Ukrainian police and Courts.

## FreezeOil Fund

FreezeOil Foundation is a Dutch-based holding company established for the purpose of investments in the emerging Eastern European energy markets. Besides of other special purpose vehicles of Mr. Roland Pieper (advanced technologies, telecommunications) FreezeOil is organized for the Ukraine in particular. Mr. Roland Pieper is a well-known international entrepreneur, operating in the USA, CIS countries, China and Europe, who believes that success of investments is not granted by only being able to inject right amount of funding but also about the transfer of new knowledge and management skills.

FreezeOil controls several subsidiaries that own fuel stations in Ukraine. In 2016, these stations were transferred into a long-term lease to a group of companies operating under BRSM-Nafta brand and controlled by Mr. Biba. In 2017 operations with corporate rights for Freezeoil assets were purposefully banned by a decision of Ukrainian Court to protect against potential illegal actions.

Web page of the Fund: <http://freezeoil.nl/>

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