



## Press release

Amsterdam, the Netherlands, August 3<sup>rd</sup>, 2018, the FreezeOil Fund ("FreezeOil" or the "Fund") – a Dutch investment entity, reports on the dissolution of its relationship with Ukrainian operator Euro Power Ltd as per August 1, 2018.

The agreement with Euro Power, for the rental of all 63 fueling stations, owned by FreezeOil Fund and its subsidiaries, has been terminated. The Fund is currently in a process of retrieving all the 63 assets that were rented out to Euro Power.

The Chairman of the Fund, Prof. Ir. Roland Pieper, expects that all assets of the Fund, retained by Euro Power, are in proper condition and will be returned to the Fund in a timely manner.

"I am pleased to report that we have already concluded new lease agreements for all fueling stations", stated Prof. Pieper. "We expect to make more information available shortly", he concluded.

Euro Power Ltd.

Ukrainian based Euro Power was renting the assets of the Fund for its fueling chain, operating under "BRSM-Nafta" brand.

FreezeOil Fund

FreezeOil Foundation is a Dutch-based holding company established for the purpose of investments in the emerging Eastern European energy markets. Besides of other special purpose vehicles of Mr. Roland Pieper (advanced technologies, telecommunications) FreezeOil is organized for the Ukraine in particular. Mr. Roland Pieper is a well-known international entrepreneur, operating in the USA, CIS countries, China and Europe.

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